

AMENDMENTS TO THE CLAIMS

Please cancel claims 2-4, 8-9, 11, 22-23, 25, 28, 31 and 33-35 without prejudice or waiver to the underlying subject matter, and amend the remaining claims as follows:

1. **(Currently Amended)** A computer-implemented method for trading ~~above or~~ below the market, comprising:
 - receiving from a first party a[[n]] buy order to trade a financial instrument at a predetermined distance and ~~predetermined direction away from~~ below a market value of the financial instrument, the market value based on an established market value indicator;
 - displaying the buy order via a user interface;
 - receiving a selection ~~upon acceptance~~ of the displayed buy order by a second party at a particular price via the user interface, the selection indicating acceptance of the buy order by the second party at the particular price;[[,]]
 - determining by a computer, in response to the received selection, an updated market value of the financial instrument; and
 - completing the order only if the accepted price is at least the predetermined distance ~~and the predetermined direction away from below~~ the updated market value.
2. **(Canceled)**
3. **(Canceled)**
4. **(Canceled)**
5. **(Original)** The method of claim 1, wherein the financial instrument is one of a stock, bond, contract, option, future, commodity and currency.
6. **(Original)** The method of claim 1, wherein the predetermined distance is a percentage.
7. **(Original)** The method of claim 1, wherein the predetermined distance is a dollar amount.

8. **(Canceled)**
9. **(Canceled)**
10. **(Currently Amended)** The method of claim 1, wherein the established market value indicator is ~~based on a bid price~~ the NBBO (National Best Bid and Offer).
11. **(Canceled)**
12. **(Currently Amended)** The method of claim [[1]] 10, wherein the market value is based on the midpoint of a bid and ask price.
13. **(Currently Amended)** The method of claim [[1]] 10, wherein the market value is based on a last trade price.
14. **(Currently Amended)** The method of claim [[1]] 10, wherein the market value is based on a third party software program that scans market data.
15. **(Currently Amended)** The method of claim 1, wherein the second party accepts the buy order by clicking on a posting of the buy order over a network.
16. **(Currently Amended)** The method of claim 1, wherein completing the buy order includes executing the buy order at the accepted price.
17. **(Currently Amended)** The method of claim 1, wherein completing the buy order includes submitting the buy order to a third party system for execution at the accepted price.
18. **(Currently Amended)** The method of claim 1, further comprising:
receiving at least one activation condition with the buy order; and
delaying activation of the buy order until the at least one activation condition is satisfied.

19. **(Currently Amended)** The method of claim 18, wherein the at least one activation condition includes activating the buy order only if the market value of the financial instrument remains unchanged for a particular interval of time.
20. **(Original)** The method of claim 19, wherein the particular interval of time is 15 seconds.
21. **(Currently Amended)** The method of claim 18, wherein the at least one activation condition includes activating the buy order only on a one-minute up tick on a particular market index.
22. **(Canceled)**
23. **(Canceled)**
24. **(Currently Amended)** The method of claim 23, wherein the buy order is posted on a bulletin board transmitted over a network.
25. **(Canceled)**
26. **(Currently Amended)** The method of claim 1, further comprising:
receiving at least one execution condition with the buy order; and
completing the buy order only if the at least one execution condition is satisfied.
27. **(Currently Amended)** The method of claim 26, wherein the at least one execution condition includes completing the buy order only if a particular market index increases during a particular interval of time after the buy order is accepted.
28. **(Canceled)**

29. **(Original)** The method of claim 27, wherein the particular interval of time is one minute.
30. **(Currently Amended)** The method of claim 26, wherein the at least one execution condition includes completing the buy order only if the market value of the financial instrument remains unchanged for a particular interval of time.
31. **(Canceled)**
32. **(Original)** The method of claim 30, wherein the particular interval of time is a random period between an upper and lower limit.
33. **(Canceled)**
34. **(Canceled)**
35. **(Canceled)**
36. **(New)** A computer-implemented method for trading above the market, comprising:
 receiving from a first party a sell order to trade a financial instrument at a predetermined distance above a market value of the financial instrument, the market value based on an established market value indicator;
 displaying the sell order via a user interface;
 receiving a selection of the displayed sell order by a second party at a particular price via the user interface, the selection indicating acceptance of the sell order by the second party at the particular price;
 determining by a computer, in response to the received selection, an updated market value of the financial instrument; and
 completing the order only if the accepted price is at least the predetermined distance above the updated market value.

37. **(New)** The method of claim 36, wherein the financial instrument is one of a stock, bond, contract, option, future, commodity and currency.
38. **(New)** The method of claim 36, wherein the predetermined distance is a percentage.
39. **(New)** The method of claim 36, wherein the predetermined distance is a dollar amount.
40. **(New)** The method of claim 36, wherein the established market value indicator is the NBBO (National Best Bid and Offer).
41. **(New)** The method of claim 36, wherein the market value is based on the midpoint of a bid and ask price.
42. **(New)** The method of claim 36, wherein the market value is based on a third party software program that scans market data.
43. **(New)** The method of claim 36, wherein the second party accepts the sell order by clicking on a posting of the sell order over a network.
44. **(New)** The method of claim 36, further comprising:
 receiving at least one activation condition with the sell order; and
 delaying activation of the sell order until the at least one activation condition is satisfied.
45. **(New)** The method of claim 44, wherein the at least one activation condition includes activating the sell order only if the market value of the financial instrument remains unchanged for a particular interval of time.
46. **(New)** The method of claim 36, further comprising:
 receiving at least one execution condition with the sell order; and
 completing the sell order only if the at least one execution condition is satisfied.

47. **(New)** The method of claim 44, wherein the at least one execution condition includes completing the sell order only if a particular market index increases during a particular interval of time after the sell order is accepted.
48. **(New)** The method of claim 44, wherein the at least one execution condition includes completing the sell order only if the market value of the financial instrument remains unchanged for a particular interval of time.
49. **(New)** The method of claim 47, wherein the particular interval of time is a random period between an upper and lower limit.